

Current Report No. 23/2021

Date of drafting: 15.03.2021

Issuer's abbreviated name: MABION S.A

Subject: Conclusion of contracts for the subscription for series U Mabion S.A. shares

Legal basis: Art. 17 par. 1 MAR - confidential information

Report content:

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With reference to current reports No. 19/2021 and No. 21/2021, the Management Board of Mabion S.A. with its registered office in Konstancin Łódzki (the "Issuer" or the "Company") announces that the Issuer concluded with investors the subscription agreements regarding all, i.e., 2,430,554 series U ordinary bearer shares of the Company ("Series U Shares"). The cash contributions required to cover all the Series U Shares have been made in full; however, the Company has: (i) contractually set off the entire claim for payment of the Series U Shares issue price by Glatton sp. z o.o. ("Glatton") against Glatton's claim under the loan agreement concluded with the Company on August 12, 2020, up to the total amount of PLN 4,999,995; and (ii) contractually set off a part of claim for payment of the Series U Shares issue price by Twiti Investments Limited ("Twiti") against Twiti's claim under the loan agreements concluded with the Company on August 12, 2020, and February 5, 2021, up to the total amount of PLN 11,199,980, whereby the remaining part of the issue price for Series U Shares acquired by Twiti in the amount of PLN 4,999,995 was paid up by Twiti in cash.

The Company announced Glatton's and Twiti's declaration to pay up the issue price for Series U Shares by setting off the claims in current report No. 20/2021 dated March 8, 2021.

#### IMPORTANT NOTICES

This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market

abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and Article 56 Section 1 Item 2 of the Act of 29 July 2005 on Public Offerings, the Conditions for Introducing Financial Instruments to an Organized Trading System, and Public Companies.

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