

FINANCIAL SUPERVISION AUTHORITY

Current report No. 12/2019

Date of preparation: 2019-04-30

Abbreviated name of the issuer: MABION S.A.

Subject: Receipt of the notice of a change in ownership of the Company's shares

Legal basis: Article 70, point 1 of the Act on Offering - acquisition or disposal of a significant block of shares

Contents of the report:

The Management Board of Mabion S.A. (the "Company") hereby informs that on 30 April 2019 it received from Generali Powszechne Towarzystwo Emerytalne S.A. the notice dated 29 April 2019 regarding a change in ownership of the Company's shares, drawn up pursuant to Article 69 of the Act on Public Offering [...], stating as follows:

„ With regard to the disclosure obligation resulting from Article 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, dated 29 July 2005 (Dz. U. of 2018, item 512), (hereinafter referred to as the "Act"), Generali Powszechne Towarzystwo Emerytalne S.A. managing the Generali Open Pension Fund and the Generali Voluntary Pension Fund (hereinafter collectively referred to as the "Funds") with its registered office in Warsaw at ul. Postępu 15B, informs that the Funds increased their share in the total number of votes in Mabion S.A. (hereinafter referred to as the „Company”) above the threshold of 10% of the total number of votes in that Company.

1. The increase of the Funds' share in the total number of votes in the Company occurred as the result of the transaction of acquisition of shares concluded on 25 April 2019.

2. Prior to the change of share, the Funds held 1,517,847 (one million five hundred seventeen thousand eight hundred forty seven) shares representing 11.06% of the Company's share capital and 1,517,847 (one million five hundred seventeen thousand eight hundred forty seven) votes at the General Meeting of Shareholders of the Company, representing 9.93% of the total number of votes; of which the Generali Open Pension Fund held 1,517,742 shares representing 11.06% of the Company's share capital and 1,517,742 votes at the General Meeting of Shareholders of the Company, representing 9.93% of the total number of votes.

3. Following the transaction settlement, the Funds hold 1,629,847 (one million six hundred twenty nine thousand eight hundred forty seven) shares in Mabion S.A., representing 11.88 % of the Company's share capital and entitling to 1,629,847 (one million six hundred twenty nine thousand eight hundred forty seven) votes representing 10.66 % of the total number of votes at the General Meeting of Shareholders of the Company; of which the Generali Open Pension Fund holds 1,629,742 shares representing 11.88 % of the Company's share capital and 1,629,742 votes at the General Meeting of Shareholders of the Company, representing 10.66 % of the total number of votes.

4. There are no subsidiaries of the Funds which hold the Company's shares and there are no entities referred to in Article 87 par. 1 point 3 letter c of the Act.

5. The number of votes attached to shares, calculated according to Article 69b par. 2 of the Act, which may or must be acquired by the Funds due to their status of a holder of financial instruments referred

to in Article 69b par. 1 point 1 of the Act and of financial instruments referred to in Article 69b par. 1 point 1 of the Act, which are not exercised exclusively through cash settlement, is zero.

6. The number of votes attached to shares calculated according to Article 69b par. 3 of the Act, to which financial instruments referred to in Article 69b par. 1 point 2 of the Act relate directly or indirectly, is zero.

7. The total number of votes calculated in accordance with Article 69 par. 4 point 9 is 1,517,847 (one million five hundred seventeen thousand eight hundred forty-seven) representing 9.93% of the total number of votes”.