

# POLISH FINANCIAL SUPERVISION AUTHORITY

## **Current Report no. 33/2019**

Date of preparation: 2019-11-29

Short name of the issuer:

Mabion S.A.

Subject

Summary of the subscription of the Company's ordinary series S bearer shares carried out as part of the implementation of the Incentive Program for 2018

Legal basis

Article 56 par. 1 point 2 of the Public Offering Law – current and periodical information

Content of the report:

The Management Board of Mabion S.A. ("Company"), pursuant to §16 (1) of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities (...), hereby provides information on the completed subscription for S series ordinary bearer shares, carried out in connection with the exercise by authorised persons of the rights attached to B series subscription warrants granted to those persons under the Incentive Program for 2018.

The Incentive Program was adopted by Resolution No. 24/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the introduction of the Incentive Program, and the issue of S series shares took place pursuant to Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the issue, for the purpose of the Incentive Program, of A series and B series subscription warrants with exclusion of pre-emptive rights of the existing shareholders, entitling to subscribe for R series shares and S series shares, and a conditional increase of the share capital through the issue of R series shares and S series shares, with exclusion of pre-emptive rights of the existing shareholders, and the related amendment to the Company's Articles of Association.

Pursuant to the above-mentioned Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company, the S series ordinary bearer shares will be dematerialized and will be subject to the application for admission to trading on the regulated market. Therefore, the release of S series shares will be effected by recording the shares in the securities accounts of authorized persons.

1) Subscription start and end date:

The S series ordinary bearer shares were taken up by entitled persons in the exercise of their rights resulting from B series subscription warrants granted to those persons for 2018 within the framework of the Incentive Program adopted by the Company. The B series subscription warrants were taken up by all eligible persons on 18 November 2019. The period for

exercising rights attached to B series subscription warrants expired on 31 July 2022, with all eligible persons submitting statements on subscribing for S series shares they were entitled to on 18 November 2019.

2) Securities allotment date:

The S series ordinary bearer shares were issued as part of a conditional share capital increase and therefore no shares were allotted. The shares were taken up by eligible persons on 18 November 2019. As the S series shares will be dematerialized, the shares will be released by recording them in the securities accounts of the eligible persons.

3) Number of securities covered by the subscription:

9,500 S series ordinary bearer shares.

4) Rate of reduction in individual tranches:

Not applicable.

5) Number of securities subscribed for under the subscription:

Eligible persons submitted statements on subscribing for S series ordinary bearer shares in the total number of 9,500 shares.

6) Number of securities allocated under the subscription:

The S series ordinary bearer shares were issued as part of a conditional share capital increase and therefore no shares were allotted. Eligible persons took up a total of 9,500 S series ordinary bearer shares.

7) Price at which the securities were subscribed for:

The S series ordinary bearer shares were subscribed for at PLN 0.10 each.

8) Number of persons who subscribed for securities included in the subscription in particular tranches:

Statements on subscribing for S series ordinary bearer shares within the framework of the Incentive Program for 2018 were submitted by 6 persons.

9) Number of persons to whom securities were allotted under the subscription in particular tranches:

The S series ordinary bearer shares were issued as part of a conditional share capital increase and therefore no shares were allotted. The S series ordinary bearer shares were taken up by 6 persons.

10) Name (business name) of underwriters:

The Company did not enter into any underwriting agreements.

11) Value of the conducted subscription, understood as the product of the number of securities covered by the offer and the issue price:

PLN 950

12) The amount of total costs which were included in the costs of issue:

The Company did not incur any costs that would be included in the costs of the issue, including costs of preparing and conducting the offer, remuneration of underwriters, preparation of the prospectus or promotion of the offer.

13) Average cost of conducting the subscription per unit of securities covered by the subscription:

Not applicable.

14) Method of payment for the securities subscribed for:

The S series ordinary bearer shares were taken up for cash contributions made in full before the issue of shares. As at the date of publication of this report, all cash contributions were made.