

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no. 50 / 2021

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Abbreviated name of the Issuer: MABION S.A.

Subject matter: change of the permit for business activity in the Łódź Special Economic Zone

Legal basis: art. 17(1) of MAR – confidential information

Content of the Report

With reference to Current Reports no. 2/2017 of 3 January 2017 and no. 9/2020 of 7 February 2020 on obtaining permit no. 301 for business activities in the Łódź Special Economic Zone ("Zone") and amending one of the permit conditions, the Management Board of Mabion S.A. ("Company") hereby informs that on 10 August 2021, it received the decision of the Minister of Economic Development, Labour and Technology on a further amendment to permit No. 301.

Under the aforementioned decision, the deadline for incurring investment expenditures within the Zone, as defined in § 6 (1) of the Ordinance of the Council of Ministers of 10 December 2008 on public aid granted to entrepreneurs operating on the basis of permits for carrying out business activity in special economic zones, in the amount of at least PLN 20 million, has been extended from 30 June 2021 to 31 December 2024. Simultaneously, the investment completion date was extended from 31 December 2021 to 31 December 2024.

The Company has applied to amend the above deadlines in view of the need to update the schedule of planned investments based on the Company's current needs.

The Company informed on obtaining permit No. 301 in the above-mentioned Current Report no. 2/2017, and on fulfilling part of the permit conditions – in Current Reports no. 29/2017 of 31 May 2017 and no. 26/2020 of 23 June 2020. The outstanding conditions of permit No. 301 are to incur capital expenditures in the Zone in the amount and on the date referred to above and to finalise the investment by 31 December 2024.