

Current report no. 20/2021

Date of drafting: 8 March 2021

Issuer's abbreviated name: MABION S.A.

Subject: Information on declarations of particular shareholders submitted in connection with the book-building process

Legal basis: Art. 17 sec. 1 of the MAR Regulation

Report content:

Management Board of Mabion S.A. (the "Company") announces that on March 8, 2021, the Company received from three major shareholders of the Company, i.e., Glatton sp. z oo, Twiti Investments Limited and Polfarmex SA (together the "Shareholders"), irrevocable and unconditional declarations of participation in the book-building process and subscriptions for series U shares ("New Shares") issued and offered by the Company on the basis of the issuance resolution adopted by the Extraordinary General Meeting of the Company on February 23, 2021 ("Issuance Resolution"). The subscriptions for shares will be submitted by the Shareholders after the completion of the book-building process conducted by the Company, that was announced by the Company in the current report no. 19/2021 concerning the commencement of book-building process of March 4, 2021, at the issuance price of the New Shares established on the terms resulting from the Issuance Resolution. Simultaneously, the Company reports that it has received detailed information from the Shareholders, i.e.: (i) from Glatton sp. z o.o. that it declared to pay the share issuing price for the New Shares exclusively by setting off it against all or part of Glatton's receivables in the total amount of PLN 5,000,000.00 under the loan agreement concluded with the Company on August 12, 2020; (ii) from Twiti Investments Limited that it declared to pay the share issuing price for the New Shares by setting it off against all or part of the Twiti Investments Limited receivables in the total amount of PLN 11,200,000.00 under loan agreements concluded with the Company on August 12, 2020 and February 5, 2021, and in cash in the amount of PLN 5,000,000.00; and (iii) from Polfarmex S.A. that it declared to pay the share issuing price for the New Shares in cash in the amount of PLN 1,980,000.00. The Company informed about granting loans by Glatton sp. z o.o. and Twiti Investments Limited and the possibility of their repayment by conversion to New Shares in current reports No. 31/2020 of August 12, 2020 and No. 5/2021 of February 5, 2021, whereas the subscription for the Series Shares U can only be covered by cash contributions. Setting-off Glatton's and Twiti's claims under the loans, referred to above, against the Company's claim for payment of the New Shares issue price by Glatton and Twiti will be carried out at the issue price of the New Shares established on the terms resulting from the Issuance Resolution being the same issue price for all subscriptions for New Shares.