

Date of preparation: 2022-05-25
Abbreviated name of the Issuer: MABION S.A.

Subject matter: Appointment of Members of the Management Board of Mabion S.A. for the second joint term of office

Legal basis: Article 56 (1)(2) of the Act on Public Offering – current and interim information

Content of the Report:

The Management Board of Mabion S.A. ("Company") hereby informs that on 25 May 2022, the Supervisory Board of the Company adopted resolutions appointing the following persons to the Management Board of the Company for the second joint term of office:

- Mr. Krzysztof Kaczmarczyk, entrusting him with the function of President of the Company's Management Board,
- Mr. Sławomira Jaros, entrusting him with the function of Member of the Company's Management Board,
- Mr. Adam Pietruszkiewicz, entrusting him with the function of Member of the Company's Management Board,
- Mr. Grzegorz Grabowicz, entrusting him with the function of Member of the Company's Management Board.

The adoption aforementioned resolutions is related to the expiry of the first joint term of office of Members of the Company's Management Board. The resolutions will become effective on the day following the date of the Ordinary General Meeting of the Company approving the financial statements for the financial year ended 31 December 2021. The term of office of Members of the Company's Management Board is joint and runs for 5 years.

In accordance with the statements submitted by each of the abovementioned persons, they do not pursue activities competitive to the business of the Issuer, do not participate in any competitive company as a partner in a civil-law partnership, partnership, or capital company, do not participate in any competitive legal person as a member of its body and are not listed in the Register of Insolvent Debtors as kept pursuant to the Act on the National Court Register.

Information on the education, qualifications, and professional experience of the appointed Members of the Company's Management Board is included further on in this report.

Krzysztof Kaczmarczyk – President of the Management Board

Mr. Krzysztof Kaczmarczyk is a graduate of the Warsaw School of Economics with specialization in finance and accounting, and a former student at the University of Warsaw, majoring in International Relations. Mr. Krzysztof Kaczmarczyk is a manager with more than 20 years of experience in investment banks and international corporations.

In 1999-2008, he worked at Deutsche Bank, and his tasks included market analysis in the region of Central and Eastern European. In 2008-2010, he held managerial positions in Telekomunikacja Polska and Orange Group, being responsible for strategy and business development. In 2010-2011, he worked for a Swiss investment bank, Credit Suisse. In 2012-2015, he held a position of Vice-President of the Management Board for Strategy and Development at Emitel, an operator of the terrestrial radio and television network in Poland. In 2016-2018, advisor to the Management Board of KGHM Polska Miedź S.A. for strategy and development.

Moreover, in 2006-2021, he has served as member of the Supervisory Boards of over thirty companies listed on the Warsaw Stock Exchange. He was involved in the acquisition of strategic investors for companies such as: Polish Energy Partners, Robyng, Integer, Magellan, or CP Energia.

In accordance with the statements submitted, Mr. Krzysztof Kaczmarczyk does not pursue activities competitive to the business of the Company, does not participate in any competitive company as a partner in a civil-law partnership, partnership, or capital company, does not participate in any competitive legal person as a member of its body and is not listed in the Register of Insolvent Debtors as kept pursuant to the Act on the National Court Register.

Sławomir Jaros – Member of the Management Board

A graduate of the Warsaw University of Life Sciences, Inter-faculty Biotechnology Studies (specialization: Biotechnology in production and animal health protection), doctor of biological sciences in the Institute of Parasitology of the Polish Academy of Sciences in Warsaw. In 2004–2008, we worked at the Laboratory of Molecular Parasitology of the Institute of Parasitology of the Polish Academy of Sciences in Warsaw as an assistant. In 2009, he was employed at the Medical University of Łódź as a scientific and technical specialist. A graduate of the Polish-American Executive MBA Programme, conducted jointly by the University of Maryland and the University of Łódź. He participated in many biotechnology projects – including the development of recombinant proteins and vaccines. Mr. Sławomir Jaros has been associated with Mabion since the end of 2007 and is responsible for Mabion's technology and product development, manufacturing, quality control and assurance, clinical trials, operational management, and the integration of the aforementioned areas.

In accordance with the statements submitted, Mr. Sławomir Jaros does not pursue activities competitive to the business of the Company, does not participate in any competitive company as a partner in a civil-law partnership, partnership, or capital company, does not participate in any competitive legal person as a member of its body and is not listed in the Register of Insolvent Debtors as kept pursuant to the Act on the National Court Register.

Adam Pietruszkiewicz – Member of the Management Board

A graduate of Boston University, where he majored in International Management and International Relations. He has over 20 years of experience in the private equity sector, with a focus on M&A transactions. Mr. Adam Pietruszkiewicz managed the operations of the Coast2Coast Capital fund in Poland, and was previously associated with The Riverside Company fund for over 13 years, where he also served as managing director. By investing in and developing companies from various sectors (e.g. healthcare, IT, industry, food) he has developed a network of strong relationships in the business environment in our country and in the entire region of Central and Eastern Europe. In 1998, he obtained the degree of Bachelor of Arts in Business Administration from Boston University, where he specialized in international management and international relations.

From 16 June 2020, Mr. Adam Pietruszkiewicz acted as Member of the Supervisory Board of Mabion S.A., being delegated twice by the Supervisory Board to perform the duties of Member of the Management Board, first from 17 September 2020 to 17 December 2020, and then from 25 January 2021 until the date of his resignation from the Supervisory Board due to his appointment to the Management Board of the Company.

In accordance with the statements submitted, Mr. Adam Pietruszkiewicz does not pursue activities competitive to the business of the Company, does not participate in any competitive company as a partner in a civil-law partnership, partnership, or capital company, does not participate in any competitive legal person as a member of its body and is not listed in the Register of Insolvent Debtors as kept pursuant to the Act on the National Court Register.

Grzegorz Grabowicz – Member of the Management Board

Mr. Grzegorz Grabowicz has a university degree. In 1998, he graduated from the University of Lodz, Faculty of Management and Marketing, specialising in Accounting, with a Master's Degree in Management and Marketing. In 2010, he completed a programme organised by Nottingham Trent University and WSB at the University of Poznan, obtaining the title of EMBA (Executive Master of Business Administration). In addition, Mr. Grzegorz Grabowicz is certified as a Statutory Auditor. Mr. Grzegorz Grabowicz acquired his knowledge and experience in management working in the following positions: in 1998-2003, in the Audit Department at Deloitte; in 2003, as Financial Controller at Magellan S.A., in 2004-2017, as Financial Director at Magellan S.A. (currently BFF Polska S.A.) and Vice-President of the Management Board in Magellan S.A. At the same time, in 2010-2013, he served as President of the Management Board of MEDFinance S.A. In the years 2007-2017, he served as member of the Supervisory Board of Magellan Czech Republic and Magellan Slovakia. In 2013-2017, he was Chairman of the Supervisory Board of MEDFinance S.A.

In 2014 - October 2018, he was member of the Supervisory Board of Skarbiec Holding S.A.

In October 2017 - August 2020, Mr. Grzegorz Grabowicz acted as member of the Supervisory Board of LC Corp S.A. (currently Develia S.A.), in June 2018 - May 2019, he acted as member of the Supervisory Board of Medicalgorithmics S.A. At present, he has acted as member of the Supervisory Board of XTB S.A. since November 2018 and member of the Supervisory Board of PragmaGo S.A. since May 2021.

In accordance with the statements submitted, Mr. Grzegorz Grabowicz does not pursue activities competitive to the business of the Company, does not participate in any competitive company as a partner in a civil-law partnership, partnership, or capital company, does not participate in any competitive legal person as a member of its body and is not listed in the Register of Insolvent Debtors as kept pursuant to the Act on the National Court Register.

The distribution of key areas/tasks and responsibilities within the Company at the Management Board level is as follows:

Krzysztof Kaczmarczyk - President of the Management Board, CEO - manages the work of the Management Board, is responsible for developing the Company's business strategy, risk management, the area of disclosure obligations and investor relations, and the process of acquisition of a strategic investor,

Sławomir Jaros - Member of the Management Board for Operations and Scientific Matters, COO, CSO - responsible for medicines design, technology development, the area of clinical research, the area of pharmaceutical risk control and for supervision of manufacturing processes and operational management,

Adam Pietruszkiewicz - Member of the Management Board, CCO – responsible for cooperation with Novavax, business development of the Company, strategic projects management and acquisition of new partners,

Grzegorz Grabowicz - Member of the Management Board for Financial Matters, CFO - responsible for supervising and managing the Company's financial policy. His duties include raising of funds, negotiation of significant financial operations and business transactions of the Company, and development of the Company's financial plans, and its financial reporting.