

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no. 27 / 2022

Date of preparation: 2022-08-08

Abbreviated name of the Issuer: MABION S.A.

Subject matter: Summary of the subscription of the Company's S series ordinary bearer shares carried out as part of the Incentive Scheme for 2021

Legal basis: Article 56 (1)(2) of the Act on Public Offering – current and interim information

Content of the Report:

The Management Board of Mabion S.A. (“Company”) pursuant to §16(1) of the Minister of Finance Regulation of 29 March 2018 on current and periodic reporting by issuers of securities and the rules of equal treatment of the information required by the laws of non-member states, presents below details of the completed subscription for S series ordinary bearer shares conducted in connection with the exercise, by eligible persons, of their rights attached to B series subscription warrants allocated to such persons under the 2021 Incentive Scheme.

The Incentive Scheme was adopted by Resolution No. 24/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the introduction of the Incentive Scheme, and the issue of S series shares took place in performance of Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the issue, for the purpose of implementing the Incentive Scheme, of A and B series subscription warrants with the exclusion of the pre-emptive right of the existing shareholders, entitling to take up R series shares and S series shares, and on the conditional increase of the share capital through the issue of R series shares and S series shares, with the exclusion of the pre-emptive right of the existing shareholders, and the related amendment of the Company’s Articles of Association.

Pursuant to the aforesaid Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company, the S series ordinary bearer shares will be dematerialised and will be the subject of application for admission to trading on the regulated market, as a result of which the allocation of the S series shares within the meaning of Article 451 §2 of the Commercial Companies Code will take place through the recording of the shares on the securities accounts of the eligible persons.

1) Start and end date of the subscription:

The S series ordinary bearer shares were taken up by eligible persons in exercise of their rights attached to B series subscription warrants allocated to such persons for 2021 as part of the Company's Incentive Scheme. The B series subscription warrants were taken up by all the eligible persons on 4 July 2022. The rights carried by the B series subscription warrants were to be exercised by 31 July 2022, and all the eligible persons submitted declarations to take up their S series shares on 4 July 2022.

2) Date of allotment of the securities:

The S series ordinary bearer shares were issued as part of a conditional share capital increase, therefore no allotment of shares took place. All eligible persons submitted declarations on taking up their S series shares on 4 June 2022. The shares were taken up over a period from 4 July 2022 to 25 July 2022, and the shares were paid for by the individual eligible persons. As the series S shares will be dematerialised, the allocation of shares within the meaning of Article 451 §2 of the Commercial Companies Code will take place through their registration in the securities accounts of the eligible persons.

3) Number of securities under subscription:

500 S series ordinary bearer shares.

4) Reduction rate by tranche:

Not applicable.

5) Number of securities subscribed for:

The eligible persons submitted statements on taking up S ordinary bearer shares in the total number of 500 shares.

6) The number of securities allotted as part of the subscription: The S series ordinary bearer shares were issued as part of a conditional share capital increase, therefore no allotment of shares took place. The eligible persons took up a total of 500 S series ordinary bearer shares.

7) The price at which the securities were taken up:

The S series ordinary bearer shares were taken up at a price of PLN 0.10 each.

8) Number of persons who subscribed for the securities covered by the subscription per tranche:

Declarations to take up S series ordinary bearer shares under the 2021 Incentive Scheme were made by 9 persons.

9) Number of persons to whom securities were allotted as part of the subscription per tranche:

The S series ordinary bearer shares were issued as part of a conditional share capital increase, therefore no allotment of shares took place. The S series ordinary bearer shares were taken up by 9 persons.

10) Underwriters' name (company name):

The Company has not entered into underwriting agreements.

11) Value of the subscription, understood as the product of the number of securities offered and the issue price:

PLN 50

12) Amount of total costs included in issue costs:

The Company did not incur any costs that count as issue costs, including the costs of preparing and conducting the offering, underwriters' fees, drafting the prospectus or promoting the offering.

13) Average cost of the subscription per security unit:

Not applicable.

14) Manner of paying for the securities:

The S series ordinary bearer shares were taken up for cash contributions.