

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report no. 30 / 2020

Date of preparation: 2020-07-15

Subject: Conclusion of loan agreement with Glatton Sp. z o. o.

Legal basis: Article 17 (1) MAR - confidential information.

Report content:

The Management Board of Mabion S.A. ("Company") hereby informs that on 15 July 2020 it concluded with Glatton Sp. z o.o. - a related party and shareholder holding directly and indirectly a total share of 11.85% of the Company's share capital ("Lender"), a loan agreement in the amount of PLN 15 million ("Loan"), in order to refinance the renewable credit granted to the Company in 2018 by Santander Bank Polska S.A. (respectively: "Credit" and "Bank"). The Company announced the granting of the Credit in the current report No. 55/2018 of July 17, 2018, whereas by the date of publication of this current report, the Company has drawn down only PLN 15 million in the framework of the Credit. The loan agreement enters into force on July 16, 2020. The Company's Supervisory Board approved the conclusion of the loan agreement.

The Company emphasizes that the Loan in question is additional financing not included in the financing declared by the Company's main shareholders who intend to provide the Company with additional capital amounting to not lower than PLN 15 million in 2020, in accordance with the supporting documents they presented, as referred to in current report No.16 / 2020 of March 16, 2020.

Pursuant to the loan agreement concluded, the Company is obliged to repay the Loan by December 31, 2020, whereby the parties allow the possibility of extending the above-mentioned deadline. The interest rate on the Loan was set based on market conditions as a variable interest rate based on the 3M WIBOR rate plus a margin. The loan is secured by: an unsubordinated contractual mortgage up to an amount not exceeding PLN 45 million established on the Company's ownership rights to the real estate in Konstancin Łódzki and a statement of willingness to submit to legal enforcement by means of a notarial deed. Except for the mortgage, the security on the debt must amount in total at all times to a sum equal to or higher than 150% of the amount of Loan.