

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no 35/2020

Date of preparation:2020-09-16

Abbreviated name of the Issuer: MABION S.A

Subject: Assignment of Supervisory Board member to replace a member of the Management Board

Legal grounds: Art. 56 section 1 point 2 of the Public Offering Law - current and periodical information

Report contents:

The management board of Mabion S.A. ("Company") informs that the Company's Supervisory Board adopted the resolution on assignment of Board Member Adam Pietruszkiewicz to the Management Board. The assignment period specified in the resolution of the Supervisory Board starts on 17 September 2020 and ends on 17 December 2020.

Adam Pietruszkiewicz was appointed to the Company's Supervisory Board under the resolution of the Ordinary General Meeting of Mabion S.A. dated 15 June 2020. He is a Partner at Twiti Investments.

Adam Pietruszkiewicz joined Twiti Investments in December 2019. In total, Adam has 22 years of experience in the area of private equity, focusing on M&A transactions; also, he has developed an extensive network in the business community in CEE, especially in Poland.

2016-2019 - Managing Director of COAST2COAST CAPITAL, 2016-2019 - Chairman of the Supervisory Board of Krosno Glass Sp. z o.o., 2014-2015 - Partner of ICENTIS Capital, 2001-2014 - Director at The Riverside Company.

In 1998 Adam received Bachelor of Arts degree in Business Administration from Boston University, where he concentrated on International Management and International Relations.

Adam Pietruszkiewicz is not involved in outside activity standing in competition to that of Mabion S.A., is not a part of a rival company as a partner of a general partnership, common partnership, or capital partnership and is not involved in a rival legal entity as a member of its authorities. He is not entered in the Register of Insolvent Debtors operated pursuant to the law on the National Court Register.