

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 39 / 2020

Date of preparation: 2020-10-20

Abbreviated name of the Issuer: MABION S.A.

Subject matter: Receipt of a notification of change in the ownership of the Company's shares

Legal basis: Article 70 (1) of the Act on Public Offering - acquisition or disposal of a significant block of shares

Content of the Report:

The Management Board of Mabion S.A. "Company" hereby informs about receiving from Generali Powszechno Towarzystwo Emerytalne S.A. a notification of 20 October 2020 on the change in the ownership of the Company's shares drawn up on the basis of Article 69 of the Act on Public Offering [...] with the following content:

"With reference to the disclosure obligation stemming from Article 69 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of 29 July 2005, (consolidated text: Polish Journal of Laws of 2019, item 623, as amended) (hereinafter "Act"), Generali Powszechno Towarzystwo Emerytalne S.A. managing Generali Otwarty Fundusz Emerytalny (hereinafter "Fund" with its registered office in Warsaw, ul. Postępu 15B, hereby notifies of the reduction by the Fund of its share in the total number of votes in Mabion S.A. hereinafter referred to as "Company", below the threshold of 10% of the total number of votes in that Company.

1. The Fund's share in the total number of votes in the Company was reduced as a result of a share sale transaction concluded on 14 October 2020.
2. Before the change in the shareholding, the Fund held 1,532,307 (say: one million five hundred and thirty-two thousand three hundred and seven) shares, representing 11.16% of the Company's share capital, and 1,532,307 (say: one million five hundred and thirty-two thousand three hundred and seven) votes at the Company's General Meeting, representing 10.01% of the total number of votes.
3. Following the settlement of the transaction, the Fund held 1,515,334 (say: one million five hundred and fifteen thousand three hundred and thirty-four) shares, representing 11.04% of the Company's share capital, and 1,515,334 (say: one million five hundred and fifteen thousand three hundred and thirty-four) votes at the Company's General Meeting, representing 9.90% of the total number of votes.
4. There are neither subsidiaries of the Fund holding shares in the Company, nor persons referred to in Article 87.1(3)(c) of the Act.
5. The number of votes from shares calculated in the manner specified in Article 69b.2 of the Act, to the acquisition of which the Fund would be entitled or obliged as a holder of financial instruments referred to in Article 69b.1(1) of the Act, and financial instruments referred to in Article 69b.1(2) of the Act, which are not executed exclusively through a cash settlement, is zero.
6. The number of votes from shares calculated in the manner specified in Article 69b.3 of the Act, to which the financial instruments referred to in Article 69b.1(2) of the Act directly or indirectly relate, is zero.
7. The total number of votes calculated in accordance with Article 69.4(9) is 1,532,307 (say: one million five hundred and thirty-two thousand three hundred and seven), which represents 10.01% of the total number of votes.