

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no. 41 / 2021

Date of preparation: 2021-06-17

Abbreviated name of the Issuer:

MABION S.A.

Subject matter:

Receipt of the notice of change in the Company's shareholding

Legal basis:

Article 70(1) of the Act on Public Offering - acquisition or disposal of a major block of shares

Content of the Report:

The Management Board of Mabion S.A. ("Company") hereby informs that it received, from Generali Powszechne Towarzystwo Emerytalne S.A., a notice of 17 June 2021 regarding a change in the holding of the Company's shares, drawn up pursuant to Article 69 of the Act on Public Offering [...] reading as follows:

"In reference to the disclosure obligation under Article 69 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies of 29 July 2005 (consolidated text: Polish Journal of Laws of 2019, item 623, as amended), (hereinafter "Act"), Generali Powszechne Towarzystwo Emerytalne S.A. managing Generali Otwarty Fundusz Emerytalny (hereinafter "Fund") with its registered office in Warsaw, ul. Postępu 15B, notifies of the decrease, by the Fund, of its share in the total number of votes in Mabion S.A. ("Company") below the threshold of 5% of the total number of votes in that Company.

1) The reduction of the Fund's share in the total number of votes in the Company resulted from a share sales transaction entered into on 11 June 2021.

2) Before the change in its shareholding, the Fund held 888,456 (say: eight hundred and eighty-eight thousand four hundred and fifty six) shares, which represented a 5.50% share in the Company's share capital and 888,456 (say: eight hundred and eighty-eight thousand four hundred and fifty six) votes at the Company's General Meeting, which represented a 5.01% share in the total number of votes.

3. After the transaction was settled, the Fund held 883,456 (say: eight hundred and eighty-three thousand four hundred and fifty six) shares, representing 5.47% of the Company's share capital and 883,456 (say: eight hundred and eighty-three thousand four hundred and fifty six) votes at the Company's General Meeting, representing 4.98% of the total number of votes.

4. There are no subsidiaries of the Fund holding shares in the Company, nor are there any persons referred to in Article 87(1)(3)(c) of the Act.

5. The number of votes attached to shares, calculated in the manner provided for in Art. 69b(2) of the Act, which the Fund would be authorised or obliged to purchase as a holder of financial instruments referred to in Art. 69b(1)(1) of the Act, and financial instruments referred to in Art. 69b(1)(2) of the Act, which are not executed exclusively through cash settlement, is zero.

6. The number of votes attached to shares, calculated in the manner specified in Art. 69b(3) of the Act, to which the financial instruments referred to in Art. 69b(1)(2) of the Act relate directly or indirectly, is zero.

7. The total number of votes calculated in accordance with Article 69(4)(9) is 883,456 (say: eight hundred and eighty-three thousand four hundred and fifty six), and the number of votes from shares, calculated in a manner specified in Article 69b(3) of the Act, to which the

financial instruments referred to in Article 69b(1)(2) of the Act relate directly or indirectly, is zero.

7. the total number of votes calculated in accordance with Article 69, section 4, item 9 is 883,456 (say: eight hundred and eighty-three thousand four hundred and fifty-six), which constitutes a 4.98% share in the total number of votes."