

FINANCIAL SUPERVISION AUTHORITY

Current report No. 55/2018

Date of the report: 17/07/2018

Short name of the Issuer:

MABION S.A.

Subject

Signing a revolving credit agreement with BZ WBK S.A.

Legal basis

Art. 17 section 1 MAR – confidential information.

Content of the report:

The Management Board of Mabion S.A. _"the Company"_ hereby informs that on 17th July 2018 the Company and Bank Zachodni WBK S.A. _ "the Bank" _ signed a revolving credit _ "the Loan"_ agreement to finance operating activities of the Company in the period of two years from the day of signing the agreement.

The amount of the Loan granted equals PLN 30 million. Disbursement of up to PLN 15 million PLN will be possible after fulfilment of certain formal and legal requirements , as well as establishment of collateral. Disbursement of further PLN 15 million will be possible after the Company received a positive decision of the European Medicines Agency concerning marketing authorization for MabionCD20 drug.

The Loan bears interest at a variable rate, based on the WIBOR 1M rate increased by the Bank's margin, which is set at market terms.

The Loan requires collateral, including a contractual mortgage (entered as item one in the land and mortgage register) up to PLN 45 million on the title to the real property in Konstantynów Łódzki along with assignment of the amounts due under the insurance policy, the Company's declaration of submission to enforcement by a notarial deed pursuant to art. 777 § 1 point 5 of the Civil Procedure Code each time up to 150% of the Loan amount, as well as surety and other forms of protection provided by related parties of the Company _major shareholders of the Company_. The agreement contains numerous obligations of the Company towards the Bank and covenants, which may result in termination of the agreement by the Bank, if not satisfied.