

Date of preparation: 2021-12-20

Abbreviated name of the Issuer: MABION S.A.

Subject matter: Subscription summary for the Company's S series ordinary bearer shares as part of the Incentive Scheme for 2020

Legal basis: Article 56(1)(2) of the Act on Public Offering – current and interim information

Content of the Report:

Pursuant to §16 (1) of the Ordinance of the Minister of Finance of 29 March 2018 on current and interim information provided by issuers of securities and conditions for recognising as equivalent information required by the law of a non-member state, the Management Board of Mabion S.A. (“Company”) hereby provides the following information regarding the completed subscription of S series ordinary bearer shares carried out in connection with the exercise by eligible persons of their rights attached to B series subscription warrants granted to such persons under the Incentive Scheme for the year 2020.

The Incentive Scheme was adopted by Resolution No. 24/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the introduction of the Incentive Scheme, and the issue of S series shares took place upon execution of Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the issue, for the purpose of implementing the Incentive Scheme, of A and B series subscription warrants with the exclusion of pre-emptive rights of the existing shareholders, entitling to subscribe for R series shares and S series shares, and on a conditional increase of the share capital by way of issue of R series shares and S series shares, with the exclusion of pre-emptive rights of the existing shareholders, and a related amendment to the Company's Articles of Association.

Pursuant to Resolution No. 25/VI/2018 of the Company's Ordinary General Meeting referred to above, the S series ordinary bearer shares will be dematerialised and will be subject to application for authorisation for trading on the regulated market, and therefore the issue of the S series shares will be effected by recording the shares in the securities accounts of the eligible persons.

1) Subscription start and end date:

The S series ordinary bearer shares were taken up by eligible persons in exercise of the rights held by them under the B series subscription warrants granted to such persons for the year 2020 as part of the Incentive Scheme in place at the Company. The B series subscription warrants were taken up by all eligible persons on 2 July 2021. The term for exercising rights attached by B series subscription warrants expired on 31 July 2022, and all eligible persons submitted declarations on taking up S series shares to which they are entitled in the period from 2 July 2021 to 15 December 2021.

2) Allotment date:

The S series ordinary bearer shares were issued as part of a conditional share capital increase and therefore no allotment took place.

The shares were taken up by eligible persons between 2 July 2021 and 15 December 2021. As the S series shares will be dematerialised, they will be released by recording them in the securities accounts of the eligible persons.

3) Number of securities subscribed: 500 S series ordinary bearer shares.

4) Rate of reduction in individual tranches: Not applicable.

5) Number of securities subscribed for: Eligible persons submitted declarations to subscribe for S series ordinary bearer shares in the total number of 500 shares.

6) Number of securities allotted in the subscription:

The S series ordinary bearer shares were issued as part of the conditional share capital increase, and therefore no allotment was made.

Eligible persons subscribed for a total of 500 S series ordinary bearer shares.

7) Price at which securities were taken up:

The S series ordinary bearer shares were taken up at a price of PLN 0.10 each.

8) Number of persons who subscribed for the securities covered by individual tranches:

Declarations on taking up S series ordinary bearer shares as part of the Incentive Scheme for 2020 were submitted by 7 persons.

9) Number of persons to whom securities were allotted

The S series ordinary bearer shares were issued as part of the conditional share capital increase, and therefore no allotment was made.

S series ordinary bearer shares were taken up by 7 persons.

10) Name (company) of underwriters:

The Company did not enter into any underwriting agreements.

11) Value of the subscription understood as the product of the number of securities offered and the issue price: PLN 50

12) Amount of total costs included in issuance costs:

The Company did not incur any costs that would count as issuance costs, including the costs of preparing and conducting the offering, remuneration of underwriters, preparation of the prospectus, or promotion of the offering.

13) Average cost of the subscription per security unit: Not applicable.

14) Method of payment for the securities taken up:

The S series ordinary bearer shares were subscribed for against cash contributions.